

Message Text

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ACTION ARA-10

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R 151300Z FEB 75

FM AMCONSUL GUAYAQUIL

TO USDOC WASHDC

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AMEMBASSY QUITO

UNCLAS GUAYAQUIL 264

E. O. 11652: N/A

TAGS: BEXP, EC

SUBJ: SPECIAL TRADE OPPORTUNITY UPDATE

REF: GUAYAQUIL 1375 OF 12/2/74

1. ACCORDING TO LOCAL PRESS RELEASES OF FEBRUARY 4 AND 5, GOE HAS GRANTED EMPA- EMPRESA MUNICIPAL DE AGUA POTABLE, GUAYAQUIL (GUAYAQUIL'S MUNICIPAL GOVERNMENT ENTERPRISE FOR THE SUPPLY OF POTABLE WATER), LOAN OF SCURES 424,650,000 (DOLS 17 MILLION). ACCORDING TO EMAP, SAID LOAN WAS SINE QUA NON CONDITION FOR PLACING AT EMAP'S DISPOSAL BY WORLD BANK PROCEEDS OF DOLS 23.2 MILLION LOAN GRANTED EMAP BY WORLD BANK AS PER AGREEMENT NUMBER 1030-EC SIGNED JUY 23, 1974 IN WASHDC.

2. TOTAL AMOUNT OF BOTH LOANS (I.E. DOLS 40.2 MILLION) TO BE INVESTED IN ENLARGEMENT OF GUAYAQUIL'S PRESENTLY INSUFFICIENT WATER SUPPLY SYSTEM AND CONSTRUCTION OF WATER PIPELINE FROM GUAYAQUIL TO SALINAS (SEASIDE RESORT 89 MILES OF GUAYAQUIL) AND OTHER INTERMEDIATE TOWNS (SEE PARA 6).

3. EMAP WORKING ON COMPIRATION OF SPECIFICATIONS OF TENDER WHICH IT EXPECTS TO PUBLICIZE NOT EARLIER THAN MAY 1975. SUCH TENDER (LOCALLY TERMED "PREQUALIFICATION TENDER") WILL FIRST INVITE NATIONAL AND FOREIGN CONSTRUCTION FIRMS TO SUBMIT EVIDENCE OF QUALIFYING TO CARRY ON

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ABOVE ENGINEERING PROJECTS.

4. IT IS ESTIMATED THAT COMPLETION OF AFOREMENTIONED TWO PROJECTS WILL CONSUME AT LEAST FOUR YEARS' TIME FROM DATE OF START.

5. EMAP'S CONSULTING ENGINEERS WILL CONTINUE TO BE BUCK, SEIFERT & JOST, 429 SYLVANIA AVE., ENGLEWOOD CLIFFS, N.J. 07632, WHO HAVE DETAILED ONE OF THEIR ENGINEERS (JUAN DE TORRES, U.S.) TO GUAYAQUIL AS CONSULTANT TO EMAP.

6. INASMUCH AS TERRITORY UNDER THEIR JURISDICTION WILL BENEFIT FROM THE PROJECT, THE PROVINCIAL COUNCIL OF GUAYAS PROVINCE, AND THE MUNICIPAL GOVERNMENTS OF DAULE, SANTA ELENA, AND SALINAS COUNTIES (ALL IN GUAYAS PROVINCE) WILL CONTRIBUTE TOWARDS REPAYMENT OF LOANS BY PLACING NOT YET DETERMINED PART OF THEIR ANNUAL REVENUES UNDER TRUSTEESHIP OF CENTRAL BANK OF ECUADOR WHICH, IN TURN, WILL CREDIT EMAP'S ACCOUNT WITH PROCEEDS COLLECTED.

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